

Definitions of Economic Development

"Economic development is the sustained, concerted actions of policy makers and communities that promote the standard of living and economic health of a specific area." - Wikipedia

"Economic development usually refers to the adoption of new technologies, transition from agriculture-based to industry-based economy, and general improvement in living standards." - BusinessDictionary.com

"Development involves structural change in the community, especially in how resources are used, the functioning of institutions, and the distribution of resources in the community." - Gary Green and Anna Haines, *Asset Building & Community Development*, 2012

"The process of moving from a situation of poverty and deprivation to a situation of increased production and plenty, through investments and changes in the organization of work." - Neva Goodwin, et al. *Principles of Economics in Context*, 2012

Economic development is an increase in living conditions, improvement of the citizens self-esteem needs and free and a just society. - Michael Todaro, *Economic Development* 2003

Local Organizations

The **La Plata Economic Development Alliance**, or Alliance, is a collaborative partnership between the public, non-profit, and private sector dedicated to strengthening the economy through the retention, expansion, and recruitment of quality businesses.

The **Region 9 Economic Development District's** mission is to be a regional leader, working cooperatively with the private and public sectors to enhance the economic conditions in the area, and improve the region's economic prosperity.

- revolving and micro-enterprise loan programs
- tax credit programs
- transportation planning
- strategic planning for communities
- special projects focused on job creation, retention, and expansion