Economic Performance Indicators

As a group, sort through the stack of potential economic indicators. Which would you include in your index of economic performance?

Describe your rationale for your choice?

What policy priorities flow from your choice of indicators?

How would you weight the different indicators you've chosen?

Would you combine them into a single number or leave them separate?

Per capita GDP

Unemployment rate

Poverty rate

Income inequality

Size of government
(Government spending
relative to the size of GDP)

Personal savings

Subjective Well-Being (how
well off they feel)

Condition of physical capital
(roads, bridges, etc.)

Crime rates

Leisure time

Inflation rate

Ecological footprint

Amount of pollution

Quality and quantity of
wildlife habitat

Use of renewable energy

GHG emissions

Average earnings per
employee

Disposable household income

Housing conditions

Life expectancy at birth

Health of population

Years of formal education

Educational achievement

Strength of relationship with
friends and family

Voter turnout

Civic participation

Infant mortality

Child poverty

Food insecurity

Child abuse

Taxes as percentage of GDP

Stock market performance

Median home prices

Median worker earnings vs.
Corporate profits

Gender-based earnings
disparities

Government debt

Labor productivity

Annual hours worked

Air quality

Household debt