



Gross Domestic Product

A measure of the total market value of final goods and services newly produced within a country's borders over a period of time (usually one year).

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- By Patrick Gillespie [@CNNMoney](#) January 30, 2015: 5:12 PM ET

Gross Domestic Product



NOTE: ANNUAL PERCENTAGE CHANGE FROM PREVIOUS QUARTER; SOURCE: COMMERCE DEPARTMENT



Things to know about GDP

- Assumes productivity equals happiness
- Doesn't count household production
- Doesn't count volunteer work
- Generally counts negative impacts as a positive for GDP
- Doesn't reflect increase or decrease in
 - Environmental health
 - Inequality
 - Financial debt
 - Education, health, or sense of community