Gross Domestic Product

A measure of the total <u>market value</u> of <u>final</u> goods and services <u>newly</u> produced <u>within</u> a country's borders over a period of time (usually one year).

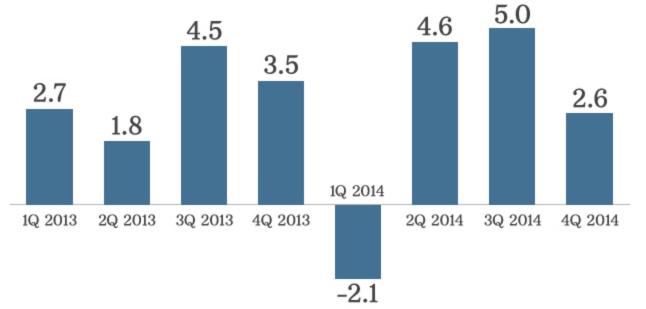


Latest Headlines

US economy misses its mark at end of 2014

 By Patrick Gillespie <u>@CNNMoney</u> January 30, 2015: 5:12 PM ET

Gross Domestic Product



NOTE: ANNUAL PERCENTAGE CHANGE FROM PREVIOUS QUARTER; SOURCE: COMMERCE DEPARTMENT

Things to know about GDP

- Assumes productivity equals happiness
- Doesn't count household production
- Doesn't count volunteer work
- Generally counts negative impacts as a positive for GDP
- Doesn't reflect increase or decrease in
 - Environmental health
 - Inequality
 - Financial debt
 - Education, health, or sense of community