

# Breaking Down Your Inputs

What inputs do you need to produce your product or provide your service? Divide your inputs between FIXED and VARIABLE

Fixed Inputs	Variable Inputs

Put a star (\*) next to the inputs directly associated with “Nature”

Labor needs after your first growth phase		
Jobs	Full-Time Workers	Total Units of Labor (FTE)

Limiting Factors for your Product or Service:

# Marginal Product - Choose an Input

Pick one of your variable inputs from the other side of this page. Hold everything else constant. Assign production values to each added unit of that input. Calculate and graph the Product Curve. Look at the graph and table. When should stop adding more of your chosen input

Marginal Product for Your Chosen Input		
# of _____	Unit of Output	Marginal Product
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Quantity of Variable Input

Quantity of Output