Resilience Seminar Prep Discussion Questions

The meaning of "resilience" is still up for grabs. For some it's about climate change or ecosystem health. For others it's about recovering from disasters and bringing back business as usual. Everyone agrees it means thinking long-term. Discuss the following questions as a small group to work out your own ideas about this important term.

In a climate-crazed wor	d, how can we	plan for the	future? by	y Dave Roberts
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What is the difference between an optimal solution and a robust solution?

Roberts talks about the "discount rate." This means if the benefit of cleaning up pollution is \$20 million dollars but you only get that benefit 25 years from now, you apply an annual discount rate (say 5%) to that future value. This would reduce the present value of cleaning up that pollution to about \$6 million dollars. This assumes people prefer to have benefits now than in the future. What do you think about the idea discounting future benefits when making decisions in the present?

What are decisions in your life where you understand and weigh costs and benefits of different choices?

What are some personal decisions you face where there is real uncertainty and you're really just guessing about the real costs and benefits? In these situations, what would the robust decision entail?